

FORM No. 10B
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **HIMALAYAN ACTION RESEARCH CENTRE** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2024** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on **31-MAR-2024** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2024**

subject to the following observations/qualifications

The prescribed particulars are annexed hereto.

For RAVI MAHESHWARI & CO
Chartered Accountants
(Firm Regn No.: 0006474C)

Ravi Maheshwari

(RAVI MAHESHWARI)
PARTNER
Membership No: 075297



Place : DEHRADUN
Date : 07-Sep-2024
UDIN : 24075297BKAUEP7090

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Himalayan Action Research Centre

744, Indira Nagar, Phase II

Dehradun

Consolidated Balance Sheet as on 31st March 2024

(Amount in Rs.)

	Particulars	Note No.	31 March 2024	31 March 2023
I	<u>SOURCES OF FUNDS</u>			
1	<u>Unrestricted Funds</u>			
(i)	Corpus	3	-	-
(ii)	General Fund	4	2,22,129.37	-1,73,148.98
(iii)	Designated/Earmarked Funds	5	1,09,40,512.00	1,25,70,880.00
			1,11,62,641.37	1,23,97,731.02
2	<u>Restricted Funds</u>			
(i)	Corpus		-	-
(ii)	Designated/Earmarked Funds		-	-
3	<u>Loans & Borrowings</u>	6		
	Secured Loans	6a	1,76,627.55	6,33,246.95
	Unsecured Loans	6b	-	4,00,000.00
4	<u>Current Liabilities and Provisions</u>			
	Sundry Creditors, Expenses Payable & Security Deposit	7	6,06,864.62	6,69,308.92
	Unutilized Grant	11	11,47,130.56	5,98,142.04
			19,30,622.73	23,00,697.91
	Total		1,30,93,264.10	1,46,98,428.93
II	<u>APPLICATION OF FUNDS</u>			
1	Property, Plant and Equipment	8	1,09,40,512.00	1,25,70,880.00
2	<u>Investments</u>			
	Long Term			
	Short Term			
3	Current assets	9	14,43,506.88	11,20,911.71
4	Loans, Advances and Deposits	10	7,09,245.22	10,06,637.22
	Total		1,30,93,264.10	1,46,98,428.93
	Disclouser of Accounting Policies & Notes to Accounts	1&2		
The accompanying notes are an integral part of the financial statements				

Himalayan Action Research Centre

(Secretary)

Date : 27.05.2024

Place : Dehradun

(Treasurer)

As per our audit report of even date attached

For Ravi Maheshwari and Co.

Chartered Accountants

FRN - 006474C



(Ravi Maheshwari)

Partner

M.No.075297

UDIN: 24075297BKAUEP7090

Date : 07-09-2024

Himalayan Action Research Centre
744, Indira Nagar, Phase II

Dehradun

Consolidated Income and Expenditure Account for the year ended on 31st March 2024

(Amount in Rs.)

	Particulars	Note No.	31 March 2024	31 March 2023
A	<u>INCOME :</u>			
i	Donations and Grants	11	71,56,796.32	1,55,89,264.35
ii	Fees from Activities		-	-
iii	Income from Investements	12	-	12,676.00
iv	Profit on sale of fixed assets and investments	13	-	-
v	Miscellaneous Income	14	6,54,963.00	8,38,884.68
vi	Community Contribution In kind		76,000.00	76,000.00
vii	<u>Transfer to Property Plant & Equipment Fund</u>			
	Sale of Vehicle	17b	5,50,000.00	
	Total (A)		84,37,759.32	1,65,16,825.03
B	<u>EXPENDITURE :</u>			
i	Establishment Expenses	15	8,09,803.24	7,09,177.03
ii	Project Expenses	16	72,30,078.73	1,56,00,892.82
	Total (B)		80,39,881.97	1,63,10,069.85
	Balance being Excess of Income over Expenditure (A-B)		3,97,877.35	2,06,755.18
	<u>Transfer to Property Plant & Equipment Fund</u>			
	Plant and machinery, Office Equipments (Purchase)	17a	2,599.00	1,38,500.00
	Balance being Surplus/Deficit carried forward to General Fund		3,95,278.35	68,255.18
	Disclouser of Accounting Policies & Notes to Accounts	1&2		
The accompanying notes are an integral part of the financial statements				

Himalayan Action Research Centre

As per our audit report of even date attached
For Ravi Maheshwari and Co.
Chartered Accountants
FRN - 006474C

(Secretary)

(Treasurer)

Date : 27.05.2024

Place : Dehradun



(Ravi Maheshwari)

Partner

M.No. 075297

UDIN: 24075297BKAUEP7090

Date : 07-09-2024

HIMALAYAN ACTION RESEARCH CENTRE

744, INDIRA NAGAR, PHASE-II
DEHRADUN

F.Y 2023-2024

Note 1 & 2 DISCLOSURE OF ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Note 1 : DISCLOSURE OF ACCOUNTING POLICIES:

1) Method of Accounting:

The accounts of the Society are prepared under the historical cost convention and in accordance with applicable accounting standards on accrual basis.

2) Unutilized Grant:

It represents the unspent portion of Grant as on 31-03-2024 and unspent balance of interest on grant fund has been added to unutilized grant account.

3) Property Plant & Equipment:

Property Plant & Equipment are stated at cost less accumulated depreciation.

4) Depreciation:

Depreciation on Property Plant and Equipment has been provided on written down value method at the following rates and the same has been debited to Property Plant & Equipment Fund.

<u>Assets</u>	<u>Rate of Depreciation</u>
Building	05%
Furniture & Fixtures	10%
Office Equipment	15%
Books	15%
Vehicle	15%
Plant & Machinery	15%
Agro Processing Equipment	15%
Cold Store	15%
Computer, Printer & Peripherals	40%
Hardening Chamber	15%

5) Property Plant & Equipment Fund :

The Society has created Property Plant & Equipment Fund for acquiring & sale of property plant and equipment & the same has been shown in Income & Expenditure Account.

Contd..



Note:2 NOTES TO ACCOUNTS

1) **Previous Year Figures:**

Previous year figures have been regrouped & re-arranged wherever found necessary to make them comparable.

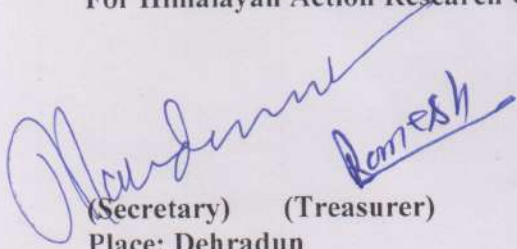
2) **Taxation:**

No Provision has been made for Income Tax as the Income of the Trust is exempt u/s 11 & 12 of the Income Tax Act.

3) **Debtors & Creditors:**

Confirmation from debtors & creditors has not been obtained by the society, and their balances have been shown as appearing in the books of accounts.

For Himalayan Action Research Centre

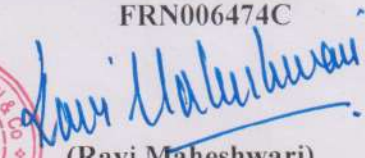

(Secretary) (Treasurer)

Place: Dehradun

Date: 27.05.2024

For Ravi Maheshwari & Co.
Chartered Accountants
FRN006474C





(Ravi Maheshwari)

Partner

M.No 075297

UDIN: 24075297BKAUEP7090

Date: 07-09-2024